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Capital Consolidation as Factor of Competitiveness.

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Summary. The research of the role of capital consolidation for country's economic development and competitiveness.

Processes of the capital consolidation and the development of its various forms, such as transnational corporations is a main feature of the global economy. Thereby the study of the role of capital consolidation is especially important to provide economic development and competitiveness.

Consolidation of enterprises' capital – is a process of merging enterprises' capital in order to increase efficiency, maximize profits and enhance competitive advantage in the market.

The base of the competitive enterprises and respective branches of the economy constitute the basis of the country's competitiveness. In the global economy, only countries with a high level of consolidation of the economy can achieve a high level of competitiveness.

Thus, to improve the competitiveness of the country it is necessary to stimulate the companies consolidation to create own transnational corporations, financial and industrial groups and strategic alliances, etc.

Conclusion. Thus, companies in developed countries actively use various forms of capital consolidation as a tool of competitive strategy. It does not only increase the companies' competitiveness but also facilitates the growth of the economy as a whole.

KEY WORDS: consolidation of enterprises' capital, country's international competitiveness.

Indicate type of presentation: + Oral ☐ Poster