## Міністерство освіти і науки України

## Національний університет харчових технологій

# 80 МІЖНАРОДНА НАУКОВА КОНФЕРЕНЦІЯ МОЛОДИХ УЧЕНИХ, АСПІРАНТІВ І СТУДЕНТІВ

"Наукові здобутки молоді вирішенню проблем харчування людства у XXI столітті"

Частина 4

10-11 квітня 2014 р.

**Київ НУХТ 2014** 

### 74. Transcarpathian region is the best place to invest in the future

Yulii Pyliavskyi

National University of Food Technologies

Introduction: Transcarpathian Region is bordered by Romania to the south, Hungary to the southwest, Slovakia to the west, and Poland to the northwest. It is thickly forested and largely agricultural. The plain in the southwest, which is drained by the Tisza River and its tributaries, supports crops of wheat, corn, tobacco, sugar beets, and potatoes. There are vineyards, fruit orchards, and walnut groves in the foothills. The region's mineral resources include brown coal, rock salt, fire clays, marble, and limestone. Forests occupy nearly half the area of the oblast, and lumbering, along with the production of such items as wood chemicals, furniture, and cartons, is a leading industry. The majority of the population is Ukrainian, with Hungarian, Russian, Slovak, and Rusyn minorities.

More than 60% of the territory is occupied by the Carpathian Mountains – the oldest massif of Europe. Zakaraptiia is a natural source of mineral waters, so, this region is a popular spa resort with lots of sanatoria, wellness, and health centres. Christmas and New Year have specific ethnic flavour in the Carpathians. Be sure to enjoy trying mouthwatering Ukrainian meals in Zakarpattia. Winter holidays and especially the Christmas and New Year holidays in Zakarpattia with lots of snow fun outdoors will leave one indifferent.

Resources and methods

Transcarpathia offers favourable business opportunities for various reasons, such as its rich resourse basis, a balanced enterprise structure, an exclusive geographical location, and investment incentives unique in Ukraine. 327 entities, that were established or developed by means of investment funds, are registered in the region.

In terms of districts and municipalities, the largest amount of foreign investments are involved in Uzhgorod district, and in particular in the city of Uzhgorod. Entities of the Transcarpathian regional center and Uzhgorod district have received 121,600,000 U.S. dollars. A little less foreign investments go to Mukachevo district and the city of Mukachevo - 80,400,000 U.S. dollars.

The countries, that invest the largest amounts in the activities of business entities of Transcarpathia, are Cyprus, Japan, United States, Austria, Germany, Poland, Hungary, Malta, Italy and Slovakia. Businessmen from these countries invest primarily in commercial industry, transport and communications, hotels and restaurants, as well as industry, agriculture, forestry, hunting and construction.

**Results:** Experts of the Ministry of Income point out that the contribution of these companies to budget revenues is quite significant. Thus, during January - August of this year, the budget of the region received more than 2 billion 328 million hryvnias. Compared to the same period in 2012, the amount of funds increased by 57.5 million hryvnias.

Also, in order to create an effective dialogue between the Ministry of income and taxes of Ukraine, the investor community in the field of tax and customs policy, further development of customer service and attraction of additional investments, the Ministry of income has established the Council to encourage investment and entrepreneurship. The objectives and functions of the Council are to propose priorities and strategic objectives of the Ministry affecting the development of investment policy and entrepreneurship, as well as recommendations for the creation of favorable conditions for improving the investment climate and conditions for doing business in Ukraine - the Main Office of the Ministry of Income in Transcarpathian region reported.

**Conclusions:** So, a lot of investors are sure that putting capital in Transcarpathia is the greatest decision in investition field. In addition, Transcarpathia is actively involved in international projects, including those in partnership with Hungary. The participants of the project focus activities on areas of environment protection, health and public safety, development of tourism and infrastructure in the neighboring regions.

#### References

- 1. Ревуцька Н.П. Сучасні інструменти залучення іноземного капіталу.//Цінні папери України. 2004- №9, С.54-56
- 2. Jorge Zukoski. Investing in Ukraine's Future: Removing Barriers to Open Opportunities [Electronic source] // Mode of access: http://ukrainianweek.com/Economics/
- **3.** Инвестиции превратят Украину в сильное европейское государство, Мендоза-Вилсон [Electronic source] // Mode of access: http://ekonomika.eizvestia.com

Scientific supervisor: Olga Nikitenko