

**Model management of financial and economic results of the company in accordance with the concept of Six Sigma**

**Mykhailo Arych**

National University of Food Technologies, Volodymyrska str., bld. 68, Kyiv, Ukraine

(arychmisha@gmail.com)

**ABSTRACT**

Model as an element of performance management is a key component of formative and management of the financial and economic results of enterprises as well as depending on the choice of specific models, management methods or combinations of system-critical performance management, and each of its elements in particular.

Fundamentally important in the management of financial and economic results is the construction of a new performance management optimization model that would taken modern economic characteristics of entrepreneurial activity, and was simple and clear to use.

The model, which increases the efficiency of administrative action and allows us to consider the management of financial and economic results in complex, combining existing controls and innovative components of the concept of management improvement based on Six Sigma including planning, forecasting, indicators for assessing management effectiveness (coefficient of rank Spirmen correlation, integral index evaluating the effectiveness of performance management, management efficiency Six Sigma), basics and threesteps management strategy, optimization and control. The proposed management model based on the following stages according to the improved management techniques MADIC concept of Six Sigma, the first – measurement and analysis; second – choice and justification of management strategies; third – optimization of management system elements according to the results of the analysis, implementation strategies, and principles of Six Sigma; fourth – Supervision: previous, current, final.

**KEY WORDS**

Strategy, financial and economic results, enterprise, Six Sigma, model.

**Indicate type of presentation:**    ☒ **Oral**    ☐ **Poster**