

Міністерство освіти і науки України

Національний університет харчових технологій

**80 МІЖНАРОДНА НАУКОВА
КОНФЕРЕНЦІЯ
МОЛОДИХ УЧЕНИХ,
АСПІРАНТІВ І СТУДЕНТІВ**

*“Наукові здобутки молоді –
вирішенню проблем харчування людства
у XXI столітті”*

Частина 4

10–11 квітня 2014 р.

Київ НУХТ 2014

78. Accounting for cash

Julia Titarchuk

National University of Food Technologies

Introduction: Each enterprise can conduct the normal production activities only in constant communication with other companies using monetary assets.

Most commitment payments are made cashless through the bank institutions. Cash payments between enterprises, organizations and institutions are allowed only when the amount of the single installments is lower than the amount set by the banks for cashless payments.

In conducting cashless operations, banks monitor agricultural companies in terms of payment and contractual discipline, as well as help to use the most appropriate forms of payment that accelerate the circulation of circulating assets.

Resources and methods: Terms used in this section have the following meanings:

Cash, cash funds in bank accounts and demand deposits.

Cash equivalents are short-term highly liquid financial investments that are readily convertible into specific amounts of cash and which are characterized by an insignificant risk of changes in value.

Non-cash transactions are transactions that do not require the use of cash and cash equivalents.

Investing activities is the purchase and the sale of such fixed assets and of such financial investments that are not part of the cash equivalents.

Operating activities is the main activity of the enterprise as well as other activities that are not investing or financing activities.

Cash flows are inflows and outflows of cash and its equivalents.

Financing activity is an activity that leads to changes in size and composition of the own and debt capital of the company.

Results: As a result of the own operational activity all enterprises carry out calculations with commercial banks for credits and through commercial banks pay the cost of goods and services to each other.

According to Article 198 of the Commercial Code of Ukraine the calculations of enterprises on their obligations are carried out in non-cash and cash order through the bank institutions in accordance with the rules of settlement and clearing transactions approved by the National Bank of Ukraine.

Conclusions: Therefore, the main objective of the accounting of monetary assets is a fulfillment of operations with funds for payments to suppliers, customers; monitoring of the compliance of clearing and settlement discipline, timely and proper documentation of cash flow; monitoring of the safety of cash and securities on hand on a daily basis; inventory of cash and displaying of the results on accounts of the accounting, compliance with accounting standards number 4 "Statement of Cash Flows" and provision of complete financial statement to the users; accurate and unbiased information about the changes in cash and cash equivalents of the company during the reporting period.

The following accounts and sub-accounts are used to display the resources:

- 30 "Cash";
- 31 "Account in the bank";
- 311 "Current accounts in national currency";
- 312 "Current accounts in foreign currency";
- 313 "Other bank accounts in national currency";
- 314 "Other bank accounts in foreign currency";
- 33 "Other funds";
- 331 "Monetary documents in local currency";
- 332 "Monetary documents in foreign currency";
- 333 "Cash in transit in the national currency";
- 334 "Cash in transit in foreign currency";
- 34 "Short-term notes receivable";
- 35 " Current financial investments";
- 351 "Cash equivalents";
- 352 "Other current financial investments".

References

1. Господарський кодекс України [Електронне джерело] // Режим доступу: <http://zakon4.rada.gov.ua/laws/show/436-15>

2. *Огійчук М.Ф. Фінансовий та управлінський облік за національними стандартами: Підручник / М. Ф. Огійчук, В. Я. Плаксієнко, М. І. Беленкова та ін. / За ред. проф. М. Ф. Огійчука. – 6-те вид., перероб. і допов. – К. : Алерта, 2011. – 1042 с.*