

Тези доповідей

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The problems of the functioning of agroholdings in Ukraine

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On the way to the European integration of Ukraine to create a competitive agricultural industry requires a fundamentally new approach to its organization.

In context of development of agricultural potential of Ukraine, special research is required for integration processes in agricultural sector which results in creation and development of vertically integrated structures.

Creation of agroholdings is a model of development of the agricultural sector, which provides expanded reproduction by accumulating financial, material and human resources, provides favorable conditions for the implementation of investment projects, improving the links between participants integration process and their interest in the results of management. However, the emergence of agroholdings due to the problem of monopolization of local and regional markets, with a corresponding impact on the integration process and the formation of the national food market.

The most substantial restraining factor of development of agroholdings in Ukraine is insufficiency of land legislation, i.e. absence of land market and land cadastre. Furthermore, an important barrier in development of agroholdings is lack of interest of national banks in crediting of such structures. Ukrainian banks do not consider granting credits with construction in progress or future yields as a pledge and are ready to credit solely with operating capacity as a pledge. In turn, this situation bears substantive financial risks for agroholdings. In order to solve the problem, agroholdings have to attract credits from foreign banks and place their securities on international stock market.

It should be noted that internal problems of agro-industrial structures include difficulties in managing agroholdings, shortage of qualified employees, low level of economic efficiency and technical facilities.

In the nearest perspective the process of concentration of agricultural lands in such structures will continue through usage of lease and insolvency of inefficient agricultural enterprises in Ukraine. However, it is likely that in the long-term perspective agroholdings will have to reduce scales of land usage and reorganize in other legal structures of agro business. This will depend both on policy implemented by government in development of agro business as well as the condition of world financial system. Nowadays, government has to percept agroholdings as objective reality and through progressive agro policy direct their activities in line with governmental strategy, in particular, to the development of agricultural territories. Primarily this is attributable to the taxation system which has to be improved evolve in the context of general tax reform.