
THE NEED FOR INSURANCE OF THE FOOD INDUSTRY IN THE EUROPEAN UNION

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Abstract: International economic activity is the process of realization of foreign economic relations in trade in goods and services, joint ventures and cooperation of states in the world. Great urgency is the study of the processes of improving insurance of the food industry in the European Union.

For the functioning of the single insurance market, which will promote economic efficiency and market integration, it is necessary to have a common framework that will allow insurers to freely carry out operations in all European Union countries, establish branches and provide services.

One of the conditions for effective operation of the food industry in the transformation of property relations should guarantee financial stability in the event of accidents. World experience of food production shows that production problems are resolved more effectively to the development of insurance and insurance relations. The development of the food industry based on the use of agricultural products. Therefore, the development of individual industries and their territorial organization linked to agricultural production. Integrating with each other, they form different agro territorial formation, which also need to insure success.

Key words: food, insurer, insured, insurance compensation
