

Interconnection of Life Insurance and State of Health of the Population in Ukraine

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Introduction. Life insurance in Ukraine is becoming more and more popular. The level of payment of insurance premiums has a tendency to increase [4]. One of the main tasks of life insurance is a universal tool for solving many social problems. First of all, it is the material provision of a person after reaching retirement age or in case of loss of capacity due to an accident. This goal is especially important, because in accordance with the Constitution of Ukraine, «Man, his life and health, honor and dignity, inviolability and security are recognized in Ukraine as the highest social value» [3]. Therefore, in our opinion, an important study is the state of health of the population and analysis of the life insurance market.

Materials and methods. The materials of the study were informational and analytical data on the life insurance market and quality of life indicators in Ukraine. During the study, methods of observation, generalization, induction, deduction, and the like were used.

Results. The life insurance market in Ukraine is developing quite positively: in recent years, the amount of insurance premiums in the life insurance market has increased from UAH 1346.4 million in 2011 and to UAH 2756.1 million in 2016 [4]. The growth of insurance premiums in the life insurance market for 2011-2016 was more than 100.0%. At the same time, the number of insurance companies in Ukraine providing life insurance services for 2011-2016 only declined: from 64 insurance companies in 2011 – to 49 insurance companies in 2016. Particularly relevant today is a mixed life insurance (a type of life insurance, which combines several separate insurance contracts in one contract, in particular, three cases: survival to the end of the insurance period, the death of the insured, loss of health from accidents and illness). In the context of life insurance, it should be noted that the negative current state of health of the population of Ukraine further confirms the need for mixed life insurance.

A scientific research found that the prevalence of illness and the morbidity of the population of Ukraine in recent years has a tendency to decrease, but nevertheless remains at a critically high level, as compared to the indicators of the leaders of the countries on the state of health of the population [1].

Conclusions. The research of the life insurance market and indicators of the health of the population is an important part of solving many social problems.

References

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