

FINANCIAL AND ECONOMIC PERFORMANCE OF THE DAIRY INDUSTRY

Student: Oksans Sopizhenko

Coordinating Professor: Mykhaylo Arych

National University of Food Technologies, Kyiv, Ukraine

Abstract:

The analysis of financial and economic performance of dairy enterprises is important to determine the overall status and quality of their operations and predict trends.

The financial and economic results were obtained from the State Statistics Service of Ukraine. The literature mentions modern processing methods, made both by foreign and Ukrainian scientists, such as: statistical analysis, observation and grouping. The peculiarities and problems regarding the dairy processors in Ukraine as well as the priority areas of development and measures are being dealt with to improve their financial and economic state. The paper studies the dynamics and structure of the financial and economic performance of the dairy industry between 2008-2012. During this period, an increase in absolute value and income was registered as can be seen from the economic result and net income (loss) – as finance, whose dynamics is characterized by a gradual decrease in loss and profit making at the end of the period of analysis. The income of the dairy industry in this period increased by 53.1%. The growth rate ranged from 1.2% to 34.6%. The financial results of the dairy industry in the form of net income (loss) was negative, as the loss exceeds income received by enterprises, and only at the end of the period studied, the dairy industry has gained a net profit.

Key words: *dairy, enterprise, economic, Ukraine, income, trend.*